

Table 3 Holborn Circus Estimated Costs of Proposed Options

Description	Option 2 Traffic Measures and Relocation of Statue	Option 3 Traffic Measures and Relocation of Statue	Option 4 Traffic Measures and Relocation of Statue	Option 5 Traffic Measures and Relocation of Statue
	Mastic Asphalt £	York stone Paving £	York stone Paving & Granite Setts on Hatton Garden £	York stone Paving & Granite Setts on Hatton Garden & St Andrews Street £
Detailed Design	194,000	194,000	194,000	194,000
Detailed Design Sub Total	194,000	194,000	194,000	194,000
Highways works	1,211,943	1,460,141	1,442,640	1,481,790
Traffic signals and civils works	25,000	25,000	25,000	25,000
Foundation slab construction	60,000	60,000	60,000	60,000
Drainage	25,000	25,000	25,000	25,000
Trees and Irrigation	13,200	13,200	13,200	13,200
Street lighting	10,000	10,000	10,000	10,000
Traffic management	50,000	50,000	50,000	50,000
CCTV relocation	25,000	25,000	25,000	25,000
Mastic asphalt paving (footway)	129,918	0	0	0
York stone paving (footway)	0	339,253	339,253	339,253
Raised courtesy crossing in asphalt	15,900	(a) 15,900	(b) 8,740	0
Raised courtesy crossing in graine setts	0	0	(c) 34,131	(d) 94,627
Works Sub Total	1,565,961	2,023,494	2,032,964	2,123,870
Fees	446,700	446,700	446,700	446,700
CoL Staff Costs	71,337	71,337	71,337	71,337
Sub Total	518,037	518,037	518,037	518,037
5 Year Maintenance - Trees	13,200	13,200	13,200	13,200
Total before Contingencies and SUDS	2,291,198	2,748,731	2,758,201	2,849,107
Contingencies	313,192	313,192	313,192	313,192
SUDS	20,000	20,000	20,000	20,000
GRAND TOTAL	2,624,390	3,081,923	3,091,393	3,182,299

(a) 535m2
(b) 165m2

(c) 370m2
(d) 535m2

Table 4 Holborn Circus Proposed Funding Strategy

Description	Option 2 Traffic Measures and Relocation of Statue	Option 3 Traffic Measures and Relocation of Statue	Option 4 Traffic Measures and Relocation of Statue	Option 5 Traffic Measures and Relocation of Statue
	Basic Materials £	York stone Paving £	York stone Paving & Granite Setts on Hatton Garden £	York stone Paving & Granite Setts on Hatton Garden & St Andrews Street £
Funding requirement before Contingencies				
TfL Major Bid Funding	0	2,500,000	2,500,000	2,500,000
London Borough of Camden	20,000	20,000	29,470	29,470
S106 Contribution - New Street Square	230,000	228,731	228,731	230,000
S106 Contribution - Fleetway House	23,000	0	0	23,000
On Street Parking Reserve	2,018,198	0	0	66,637
Sub Total	2,291,198	2,748,731	2,758,201	2,849,107
Additional funding requirement after Contingencies and SUDS				
S106 Contribution - New Street Square	0	1,269	1,269	0
S106 Contribution - Fleetway House	0	23,000	23,000	0
On Street Parking Reserve	333,192	308,923	308,923	333,192
GRAND TOTAL	2,624,390	3,081,923	3,091,393	3,182,299

Table 5 Holborn Circus Estimated Expenditure Phasing of Recommended Option 4

Description	2012/13	2013/14	Later Years	Total £
	£	£	£	
Design	194,000	0	0	194,000
Works (incl. contingencies)	1,975,491	390,665	0	2,366,156
Fees	300,000	146,700	0	446,700
Staff costs	41,337	30,000	0	71,337
Maintenance	0	2,200	11,000	13,200
TOTAL	2,510,828	569,565	11,000	3,091,393